

Tabernash Meadows Water & Sanitation District
729 Aster Drive, Tabernash, CO 6:00 p.m.
Board of Directors Meeting Minutes
December 12, 2017

1. Call to Order
 - a. The meeting was called to order by D. Sprague at 6:00 p.m.
 - b. Board Members and staff present: Sprague, Drewett, Anderson, O'Donnell, Yoder, Schmiedbauer. Absent/Excused: Eister
 - c. Public in Attendance: Glenn Campbell, Justin Savoie
 - d. Consultants present (phone in) Sam Sharp, DA Davidson 6:40 pm-7:10 pm
 - e. There were no outstanding Disclosures

2. Approval of November 2017 Financials
 - a. Schmiedbauer reviewed the November financials and discussed the current check register items. Drewett asked Staff if there were extraordinary expenditures. Yoder reported expenses were typical and within budget. A motion to approve the November financials and current check register items was made by Drewett, Second by O'Donnell. Approved 4-0

3. Approval of November 14, 2017 Minutes
 - a. After review of the November minutes a motion to approve the 11-14-17 minutes as presented was made by Drewett, Second by O'Donnell. Anderson abstained. Approved 3-0

4. Resolution to Amend the 2017 Budget
 - a. Schmiedbauer discussed the need to amend the 2017 budget to account for income and expenditures related to Red Hawk Ranch negotiations. Discussions made clear RHR deposit(income) and TMWSD expenditures should be net zero. The amendment to the budget will clearly reflect the activity for the 2017 financial audit. Anderson motion to approve, Second by Drewett. Approved 4-0

5. Resolutions to Approve 2018 budget Documents
 - a. Resolution to approve 2018 Budget: Anderson motion, Second by Drewett. Approved 4-0
 - b. Resolution to approve District Banking: Tabled as not needed, continue policies set in 2017.
 - c. 2018 Fee structure: Directors discussed service fee increase of \$12 per quarter, totaling \$48 per customer per year. Motion Drewett with correction of late fees to match resolution 11-17-01 amending late fees. Second by Anderson. Approved 4-0
 - d. Approve Public Notice locations. No changes were made to 2017 policy. Motion Drewett, Second Anderson. Approved 4-0
 - e. Set 2018 Board Meeting time dates and location. No changes were made to 2017 policy: Second Tuesday of each month at 6 pm, at the District's Administrative office, 729 co rd 5141 Tabernash Co 80478. Anderson motion, Second Drewett. Approved 4-0

6. Refinance 2010 series bond debt
 - a. Sam Sharp (phone-in)detailed RFP from Compass Bank. Directors discussed timeline, rates and inquired procedure of moving forward. Drewett asked Sharp to further detail negative

arbitrage. Sprague inquired impacts of upcoming federal legislation. After discussion, Drewett motion to approve moving forward with Compass Bank and DA Davidson as presented, Second by O'Donnell. Approved 4-0

7. Kim Seter Status Report

- a. TMWSD supports 6-month extension (from 12-31-17) of deadline with Grand County Government for RHR to have an approved Service Plan with TMWSD. TMWSD also supports 1-year extension for RHR to have Final Plat approved by Grand County Government. Dick Sprague will attend 12-19-17 BOCC in support extensions.
- b. Lot 19 update: No change in Quite Title process. Public comment from Justin Savoie indicate PCV OA may not purchase lot 19, but will continue to communicate as the OA moves forward.
- c. Directors approved letter addressing Service and Late fees presented by Seter to be sent to Mr. Fowler by Seter's office.
- d. 2016 Election paperwork is being filed appropriately by Seter's office comply with DOLA; State of Colorado, and Grand County Government requirements.

8. Old Town Community Waterline update

- a. Yoder reported status of waterline and the draft response to the SWSP issued by the Colorado State Engineers Office, Division 5, including requirements to file a new augmentation plan, install a meter at the exit of the Districts boundary, and account for firefighting water used in the extension as 100% consumptive use. The SWSP is valid for 90 days in which time TMWSD must begin filing for new augmentation plan.

9. Manager's/Operations Report

- a. Yoder presented the typical operations report and discussed various processes are running well.
- b. Yoder reported he had completed Staff reviews. Sprague reported he and Drewett had completed a review of Yoder, and the value of all staff reviewing upward on the District's Manager. All reviews were favorable and complimentary of Staff's hard work in 2017 with few areas of continued improvement and professional development.
- c. Yoder will widen the search for a new employee based on comments by Counsel and Board Members.

10. New Business

- a. No new business was presented.

11. Public Comment – Justin Savoie and Glenn Campbell noted the need to continue ongoing cooperation and communication between TMWSD and respective OA's within District boundaries. Issues being Roberts Pond, pearl ditch, lot 19 and future development.

12. Meeting Adjourned at 8:50 p.m. Next meeting January 9, 2018 6:00 p.m.

_____ date: 1/9/17

Dick Sprague, Board President