

AMENDED 2017 BUDGET AND APPROPRIATION RESOLUTION

Resolution #12-12-01

WHEREAS, it is necessary to provide for the operating expenditures, and capital expenditures of the Tabernash Meadows Water and Sanitation District, Grand County Colorado ("the District" for the fiscal year ending December 31, 2017; and

WHEREAS, the Board of Directors of the District ("the Board") has appointed its manager to prepare and submit to the Board, for its consideration, an amended budget for the year ending December 31, 2017; and

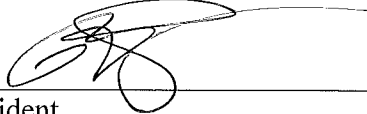
WHEREAS, said manager submitted an amended budget to the Board for its consideration; and

WHEREAS, the amended budget is attached hereto as Exhibit A and made a part hereof,

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Tabernash Meadows Water and Sanitation District, Grand County, Colorado:

1. That the amended budget attached hereto as Exhibit A is approved and adopted as the amended budget for the Tabernash Meadows Water and Sanitation District for the year ending December 31, 2017.
2. That there is hereby appropriated for the year ending December 31, 2017 for the purposes and uses set forth in said revised budget a total sum \$ 1,498,312.
3. That the District's manager is hereby appointed to certify a copy of the budget and file it with the Division of Local Government in accordance with the provisions of 29-1-102(5) and 29-1-113, C. R. S.
4. That the Budget hereby approved and adopted shall be signed by the President of the District and made a part of the public records of the Tabernash Meadows Water and Sanitation District, Grand County, Colorado.

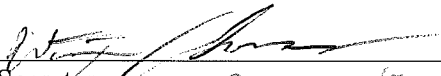
ADOPTED this 12th day of December, 2017.



President

12-12-17

ATTEST:



Secretary
Vice President

Tabernash Meadows Water and Sanitation
Income Statement
AMENDED 2017 BUDGET
Estimated Actuals through December 31, 2017

EXHIBIT A

	Year to Date as of 11/17/17	Estimated Activity 11/18/17-12/31/17	AMENDED 2017 BUDGET Estimated Actuals 12/31/2017	ORIGINAL 2017 BUDGET Budget	% of Budget To Budget
General Revenue					
Accrued Service Fees	\$ 283,475	\$ 28,139	\$ 311,614	\$ 311,548	100.02
W/S Tap Fees	0	0	0	0	0.00
Property Tax General	36,671	0	36,671	36,415	100.70
Property Tax Bond	333,425	0	333,425	333,930	99.85
Property Tax Interest	713	713	1,426	0	0.00
Specific Ownership Bond	19,287	2,550	21,837	19,650	111.13
Specific Ownership General	2,121	500	2,621	2,500	104.84
Grand County Operations	74,036	12,300	86,336	98,715	87.46
Grand County Capital	0	0	0	0	0.00
Interest Income	3,549	1,390	4,939	1,250	395.12
Other Income	2,702	0	2,702	0	0.00
Misc - doc prep fee	1,380	60	1,440	0	0.00
Total General Revenue	757,359	45,652	803,011	804,008	99.88
Misc. Reimbursement Revenue					
RHR Cost Reimbursement	21,522	13,000	34,522	0	0.00
PCV HOA Reimburse	0	5,000	5,000	0	0.00
Other Reimbursement	44	2,244	2,288	12,000	19.07
Misc.- late fees	1,495	400	1,895	0	0.00
Total Misc. Reimburse Revenue	23,061	20,644	43,705	12,000	364.21
Total Revenue	780,420	66,296	846,716	816,008	103.76
Expenses					
Operations and Capital					
Salaries and Benefits	178,896	23,548	202,444	222,934	90.81
Operating Supplies	30,901	4,000	34,901	40,450	86.28
Tabernash Fire Line Extension	2,982	1,500	4,482	0	0.00
RHR Cost	21,522	13,000	34,522	0	0.00
Lease Interest Expense	0	0	0	0	0.00
Power Authority Loan	18,250	0	18,250	18,250	100.00
Professional Fees	3,425	2,000	5,425	10,000	54.25
Utilities	20,649	8,000	28,649	37,976	75.44
Biosolids Removal	3,483	1,400	4,883	8,700	56.13
Lab Fees/Equipment	4,454	0	4,454	9,000	49.49
Vehicle Expense	5,033	360	5,393	5,000	107.86
Snow Removal	200	300	500	500	100.00
Licenses/Permits	2,415	0	2,415	2,650	91.13
Capital Projects	9,424	0	9,424	0	0.00
Deferred Mnt/Contingency	16,559	0	16,559	21,000	78.85
Total Operations and Capital	318,193	54,108	372,301	376,460	98.90
General and Administrative					
Legal	48,982	8,000	56,982	8,300	686.53
Accounting Staff/Audit Fees	20,945	2,760	23,705	23,529	100.75
Liability Insurance	15,282	2,886	18,168	18,100	100.38
Treasurer's Fees	1,837	0	1,837	1,820	100.93
Communications	4,538	700	5,238	7,500	69.84
Office Supplies	4,291	350	4,641	7,000	66.30
HR_Train_OP License	506	500	1,006	2,200	45.73
Dues & Subscriptions	4,383	0	4,383	4,150	105.61
Board of Director	71	0	71	0	0.00
Total General and Administrative	100,835	15,196	116,031	72,599	159.82
Bond Debt					
Bond Interest and Agent Fees	134,198	134,198	268,396	266,594	100.68
Treasurer's Fees Bond	16,703	0	16,703	16,697	100.04
Bond Principle	0	50,000	50,000	50,000	100.00
Total Bond Debt	150,901	184,198	335,099	333,291	100.54
Total Expenses	569,929	253,502	823,431	782,350	105.25
Net Income (Loss)	\$ 210,491	(\$ 187,206)	\$ 23,285	\$ 33,658	69.18

Accumulated Reserves

General Reserve Increases (decreases)	23,285	33,658
Ending Fund Balance - TABOR	\$ 13,973	\$ 13,973
Ending Fund Balance- Debt Service	\$ 269,692	\$ 267,361
Ending Fund Bal.-Brd Designated Capital Repl.	\$ 50,000	\$ 50,000
Ending Fund Balance-Unrestricted	\$ 355,189	\$ 358,332