

2018 Proposed Final Budget Summary  
 Exhibit A  
 As of 12\_12\_2017

	Actual 2013	Actual 2014	Actual 2015	Actual 2016	Budget 2017	Year To Date 8/31/2017	Estimated Actual 2017	Budget 2018
<b>Beginning Fund Balance</b>	\$ 861,421	\$ 831,803	\$ 809,118	\$ 657,104	\$ 656,007	665,569	\$ 665,569	\$ 691,680
<b>Revenue</b>								
Tap Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Property Taxes	43,101	36,796	37,264	36,314	36,416	35,731	36,415	36,660
Bond Property Taxes	306,823	308,330	312,250	331,373	333,930	324,877	333,930	336,175
Specific Ownership Tax General	1,983	1,926	2,308	2,223	2,500	1,429	1,800	2,500
County Portion of Operations	82,325	80,791	98,459	89,267	92,775	43,418	80,442	93,552
County Collection - Old Town 100%	9,000	9,000	11,000	11,000	5,940	5,940	5,940	5,940
County Portion of Capital	9,977	11,730	11,103	12,416	-	-	1,390	-
Interest Income	1,204	1,095	1,633	2,724	1,250	2,031	3,200	1,250
Other Income/Contract Reimbursement	8,110	11,568	29,351	13,954	12,000	4,125	12,000	87,000
Service Charges	287,077	299,399	299,983	313,259	311,548	210,594	310,121	322,300
Specific Ownership Tax Bond	14,107	15,749	19,336	20,150	19,650	12,999	19,650	19,650
<b>Total Revenues</b>	<b>\$ 763,707</b>	<b>\$ 776,384</b>	<b>\$ 822,687</b>	<b>\$ 832,680</b>	<b>\$ 816,009</b>	<b>\$ 641,143</b>	<b>\$ 804,888</b>	<b>\$ 905,028</b>
<b>Total Funds Available</b>	<b>\$ 1,625,128</b>	<b>\$ 1,608,187</b>	<b>\$ 1,631,805</b>	<b>\$ 1,489,784</b>	<b>\$ 1,472,016</b>	<b>\$ 1,306,713</b>	<b>\$ 1,470,458</b>	<b>\$ 1,596,707</b>
<b>Expenses</b>								
Salaries & Benefits	211,721	220,761	257,069	270,830	222,933	138,818	205,932	258,013
HR/Training/OP Licenses	5,334	3,433	3,990	2,343	2,200	250	1,000	2,200
Contract/Professional Services	19,978	20,184	28,432	19,102	10,000	2,373	4,873	7,500
Vehicle Expense	10,332	8,369	8,217	3,434	5,000	3,471	5,000	5,000
Operating Supply / Equipment	36,824	20,637	68,748	24,258	32,700	20,100	28,600	43,800
Operating Supply Non-Reimburse	460	45	10,375	747	7,750	7,238	7,750	9,250
Lab Fees Equipment	19,841	10,377	7,081	4,868	9,000	3,746	4,346	4,346
Biosolids Removal	5,637	8,466	6,779	7,243	8,700	2,121	5,121	7,000
Utilities	28,194	30,521	34,646	32,524	37,976	16,440	30,938	32,485
Snow Removal	579	950	-	865	500	200	500	1,000
Lease Expense	9,438	8,235	-	-	-	-	-	-
Loan Expense	18,250	18,250	18,250	18,250	18,250	9,125	18,250	18,250
Communication	7,169	6,882	8,095	7,079	7,500	3,504	5,704	6,004
Office Supply	14,169	9,409	7,470	14,188	7,000	3,064	4,264	4,264
Permits	2,390	2,390	2,406	2,415	2,650	100	2,650	2,650
Dues & Subscriptions	1,521	2,403	1,647	830	4,150	4,382	4,382	4,382
Audit & Accounting	21,018	20,844	21,213	23,290	23,529	17,533	23,501	24,170
Treasurer Fees - General	2,155	1,840	1,863	1,816	1,821	1,786	1,820	1,833
Emergency Contingency	-	9,469	-	-	21,000	17,005	17,005	10,000
General Legal	10,443	10,954	19,394	8,019	1,000	15,325	30,325	35,325
Water Legal and Engineering	21,065	6,106	4,290	7,254	7,300	9,851	17,270	17,270
BOD Exp/Election Exp.	19	346	342	86	-	71	71	500
General Liability Insurance	14,301	20,591	20,497	22,426	18,100	11,140	16,760	17,598
Capital Expenditures	29,897	51,023	138,590	37,284	-	9,424	9,424	8,000
Bond Administration	1,500	1,568	1,675	1,842	1,900	1,711	1,900	1,900
Bond Interest	270,750	269,592	268,019	266,653	264,694	132,106	264,694	261,132
Bond Principal	15,000	20,000	20,000	30,000	50,000	-	50,000	100,000
Treasurer Fees - Bond	15,341	15,426	15,613	16,569	16,697	16,234	16,697	16,809
<b>Total Expenses</b>	<b>\$ 793,326</b>	<b>\$ 799,071</b>	<b>\$ 974,701</b>	<b>\$ 824,215</b>	<b>\$ 782,350</b>	<b>\$ 447,119</b>	<b>\$ 778,778</b>	<b>\$ 900,681</b>
<b>Accumulated Reserves</b>								
General Reserve Increases (decreases)	(29,619)	(22,687)	(152,014)	8,465	33,659	194,025	26,111	4,347
<b>Ending Fund Balance - TABOR</b>	<b>\$ 14,285</b>	<b>\$ 13,707</b>	<b>\$ 16,393</b>	<b>\$ 14,653</b>	<b>\$ 13,973</b>	<b>\$ 13,973</b>	<b>\$ 13,583</b>	<b>\$ 15,889</b>
<b>Ending Fund Balance- Debt Service</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 211,544</b>	<b>\$ 249,529</b>	<b>\$ 267,361</b>	<b>\$ 437,353</b>	<b>\$ 269,818</b>	<b>\$ 245,802</b>
<b>Ending Fund Bal.-Brd Designated Capital Repl.</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 25,000</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ 75,000</b>
<b>Ending Fund Balance-Unrestricted</b>	<b>\$ 817,517</b>	<b>\$ 795,409</b>	<b>\$ 429,167</b>	<b>\$ 376,387</b>	<b>\$ 357,233</b>	<b>\$ 358,268</b>	<b>\$ 358,279</b>	<b>\$ 359,335</b>