

2025 Budget Summary
Exhibit A
12/10/2024

	Actual 2022	Actual 2023	Budget 2024	Year To Date 8/31/2024	Estimated Actual 2024	Budget 2025
Beginning Fund Balance	\$1,051,788	\$ 1,666,313	\$ 1,907,852	\$ 1,931,594	\$ 1,931,594	\$ 3,009,497
Revenue						
Tap Fees	252,720	27,850	-	759,390	759,390	-
General Property Taxes	60,209	61,383	102,167	104,920	104,920	227,092
Debt Property Taxes	399,274	402,386	524,483	515,420	515,420	275,387
Specific Ownership Tax General	3,664	3,938	2,800	2,722	3,000	9,900
County Portion of Operations	101,160	119,753	171,330	116,135	152,637	178,380
County Collection - Old Town 100%	5,940	5,940	6,787	5,940	5,940	6,787
County Portion of Capital	6,332	16,144	4,995	-	3,330	9,324
Interest Income	13,592	60,868	14,000	57,145	97,145	114,000
Other Income/Sale of Property/Reimburse	217,083	31,340	21,000	22,322	41,622	21,000
Service Charges	452,928	513,860	528,420	354,628	528,420	548,769
Specific Ownership Tax Debt	24,475	25,836	20,000	14,320	19,800	12,100
Developer Reimburse/Contributed Capital	5,629	201,050	10,000	-	10,000	10,000
Meter Sales Revenue	19,834	(2,511)	-	-	-	-
Total Revenues	\$ 1,562,840	\$ 1,467,836	\$ 1,405,981	\$ 1,952,942	\$ 2,241,624	\$ 1,412,739
Total Funds Available	\$ 2,614,628	\$ 3,134,149	\$ 3,313,834	\$ 3,884,536	\$ 4,173,218	\$ 4,422,236
Expenses						
Salaries & Benefits	276,462	328,311	457,077	257,292	391,379	476,651
HR/Training/OP Licenses	1,727	3,555	6,200	3,213	6,200	6,200
Contract/Professional Services	13,166	22,254	74,500	68,391	94,800	84,500
Vehicle Expense	7,195	7,624	9,000	7,202	9,500	9,500
Operating Supply / Equipment	90,012	51,578	73,000	31,336	47,004	60,000
Operating Supply Non-Reimburse	9,510	10,453	11,000	15,182	16,000	16,000
Lab Fees Equipment	6,464	6,841	6,000	4,084	6,000	6,000
Biosolids Removal	9,376	12,706	12,000	9,341	12,600	15,000
Utilities	29,649	28,302	38,700	16,418	34,000	36,700
Snow Removal	500	-	2,000	-	2,000	2,000
Real Estate Closing Costs	17,092	-	-	-	-	-
Loan Expense	18,250	18,250	18,250	9,125	18,250	18,250
Communication	7,011	8,372	9,000	5,937	9,000	9,000
Office Supply	8,088	10,684	9,000	6,737	10,000	9,000
Permits	2,941	2,941	3,000	3,074	3,150	3,000
Dues & Subscriptions	7,832	7,367	11,667	7,821	11,667	11,667
Audit & Accounting	27,685	30,284	32,226	14,623	31,335	32,226
Treasurer Fees - General	3,008	3,067	5,300	5,246	5,246	11,355
Emergency Contingency	5,561	-	20,000	-	20,000	20,000
General Legal	22,749	27,913	25,000	23,794	35,286	35,000
Water Legal and Engineering	21,016	32,559	60,000	15,356	30,000	30,000
BOD Exp/Election Exp.	8,727	1,667	5,000	161	661	8,500
General Liability Insurance	28,218	29,695	34,500	22,830	34,500	37,950
Capital Expenditures/Contributed Capital	37,227	236,834	56,000	5,865	37,365	50,000
Debt Administration	-	-	-	-	-	-
Debt Interest	147,745	143,143	137,008	69,646	137,008	132,272
Debt Principal	115,000	120,000	125,000	-	125,000	130,000
Treasurer Fees - Debt	19,950	20,105	35,350	25,771	25,771	13,769
Developer Reimburse/Contributed Capital	5,629	14,050	10,000	-	10,000	10,000
Bond Refinancing/Bad Debt	525	24,000	-	-	-	-
Total Expenses	\$ 948,315	\$ 1,202,555	\$ 1,285,778	\$ 628,445	\$ 1,163,721	\$ 1,274,540
Accumulated Reserves						
Reserve Increases (decreases)	\$ 614,525	\$ 265,281	\$ 120,203	\$ 1,324,497	\$ 1,077,903	\$ 138,199
Ending Fund Balance - TABOR	\$ 19,450	\$ 21,077	\$ 29,033	\$ 16,588	\$ 25,930	\$ 28,868
Ending Fund Balance- Debt Service	\$ 508,411	\$ 822,987	\$ 902,811	\$ 1,257,310	\$ 1,114,428	\$ 1,125,873
Ending Fund Bal.-Capital Repl.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance-Unrestricted	\$ 1,138,452	\$ 1,087,530	\$ 1,096,212	\$ 1,982,193	\$ 1,869,139	\$ 1,992,955